

Hupac SpA Via Dogana 8 I-21052 Busto Arsizio (VA) Tel. +39 0331 373001 Fax +39 0331 382880 www.hupac.com

Busto Arsizio, 14th of July 2023

NOTICE TO ALL CUSTOMERS

Subject: Electricity surcharge reduction – Terminal Busto Arsizio-Gallarate

Dear customers.

we would like to update you on the energy cost situation and the consequent energy surcharge that Terminal Busto Arsizio-Gallarate is forced to apply for the loading and unloading service of Intermodal Transport Units.

The current situation

> During the first months of 2023, the price of energy on the Italian grid is falling slightly compared to the average in 2022

> The level of energy costs is still almost double the level before the energy crisis of 2022

> It is therefore necessary to maintain an Energy Surcharge to manage the exceptional fluctuation in energy costs

> Hupac SpA, regardless of market fluctuations and the economic situation, must make medium- to long-term agreements with energy suppliers. Although this entails risks, we are ready and willing, even today, to absorb part of the increase in energy costs in order to remain competitive and guarantee its contribution to the modal shift

Therefore the previous energy surcharge applied to handling/gateway/crane fees (Euro 3.00 each) will be reduced to Euro 2.00 each as of September 2023.

Due to the uncertainty of the developments, we have decided to monitor the development of energy costs and to communicate any further changes by the end of 2023.

The new surcharge indicated will be valid and applied from 1st of September 2023 until further notice.

By mid-December 2023, we will notify you if there are any further changes to the energy surcharge for the period from 1st of January 2024.

Certain of your understanding, we remain at your disposal for any clarification you may require.

Best regards.

Hupac S.p.a.

